

POLICY 18 (2024)

Reporting, Publishing And Dissemination



1. Purpose and Scope

- **1.1.** To describe (TASSNIEF)'s policies relating to public credit rating disclosure, dissemination, and withdrawal.
- **1.2.** Pursuant to Article 21 & 24 (D) of the Capital Market Authority (CMA)'s Credit Rating Agencies Regulations (CRAR) and TASSNIEF'S Code of Conduct.

2. Policy

2.1. TASSNIEF will ensure transparency and timeliness of its public credit rating disclosures and withdrawals while complying with the relevant statutory regulations.

3. Credit Rating Withdrawal

- **3.1.** If TASSNIEF discontinues monitoring a public credit rating for a rated entity it will either withdraw the credit rating or disclose such discontinuation to the public as soon as practicable and record such action in a List of Discontinued Credit Ratings.
- **3.2.** Such disclosure will include the date the public credit rating was last updated or reviewed, the reason the public credit rating is no longer monitored and the fact that the credit rating is no longer being updated
- **3.3.** Where Tassnief makes credit ratings available to its subscribers only, Tassnief will announce it on its website in a timely manner to its subscribers if any ratings are discontinued.



Published by SIMAH Rating Agency, TASSNIEF
Reproduction or transmission in any form is prohibited except by
Permission from SIMAH Rating, TASSNIEF
©Copyright 2024

The Credit Rating issued is SIMAH Rating's current opinion of the relative future credit risk of the sovereign or entities. It is not a recommendation to purchase, sell or hold a security, in as much as it does not comment on the security's market price or its suitability for a particular investor, nor does it involve any audit by SIMAH Rating. The credit rating also does not reflect the legality and enforceability of financial obligations.

SIMAH Rating receives compensation for its rating service but the receipt of this compensation has no influence on SIMAH Rating's credit opinions or other analytical processes. In all instances, SIMAH Rating is committed to preserving the objectivity, integrity and independence of its ratings.