

Classification: Public

Tassnief's Probabilities of Default

Cumulative PDs for the last 6 years

CPD						
Measured Year	2019	2020	2021	2022	2023	2024
Time Laps (Yrs.)	1	2	3	4	5	6
AAA	0.03%	0.06%	0.09%	0.12%	0.15%	0.18%
AA	0.06%	0.12%	0.18%	0.24%	0.30%	0.36%
A	0.09%	0.18%	0.27%	0.36%	0.45%	0.54%
BBB	0.12%	0.24%	0.36%	0.48%	0.60%	0.72%
BB	0.24%	0.48%	0.72%	0.96%	1.19%	1.43%
B	0.48%	0.96%	1.43%	2.97%	6.01%	7.47%
CCC	0.96%	1.91%	2.85%	5.89%	11.77%	14.53%
CC	1.92%	3.80%	5.65%	11.55%	22.60%	27.44%