



Annual Disclosure 2026

- **Any material modification to its systems, resources or procedures:**

The Agency has launched its CRM system during past year and has not made any changes to its resources or procedures during.

- **A list of its ancillary activities:**

Advisory & Consultation, Financial scoring & assessments

- **Disclosure of actual and potential conflicts of interest (Financial year 2025):**

There was no existence for actual or potential conflict of interest. Rating Fees policies apply to credit ratings according to Rating Fee Guides Policy. There are no rated parties that constitute 10% of the agency's revenues during the year 2025, while compensation not related to rating activities exceeded more than 10% of the agency's revenues.